



Access Bank Plc Q1 2019 18 April 2019

MPR: 13.50%
Mar'19 Inflation Rate: 11.25%
Q4 2018 Real GDP: 2.38%

Access Bank Plc

Statement of Profit or Loss

Gross earnings

Interest and similar income

Interest and similar expense

Net interest income

Impairment loss on financial assets

Net interest income after impairment loss on financial assets

Net Fee and commission income

Net gains on investment securities

Net foreign exchange income/(loss)

Other operating income

Personnel and rent expenses

Depreciation and amortization

Other operating expenses

Profit before income tax

Income tax

Profit after tax

Earnings per Share (in Kobo)

Q1 2019 (N' million)	Q1 2018 (N' million)	% Change
160,123	137,535	16.42%
110,777	95,594	15.88%
(53,939)	(50,941)	5.88%
56,838	44,653	27.29%
(3,375)	(4,961)	-31.97%
53,463	39,692	34.69%
13,069	13,924	-6.14%
19,761	27,669	-28.58%
6,211	(6,821)	-191.05%
7,746	5,231	48.08%
(13,835)	(13,289)	4.11%
(4,938)	(4,096)	20.56%
(36,375)	(34,871)	4.31%
45,101	27,439	64.37%
(3,954)	(5,323)	-25.73%
41,148	22,116	86.05%
139	77	80.52%

Balance Sheet as at March 31, 2019

Cash and Balances with Banks

Investment securities

Loans and Advances

Property Plant and Equipment

Other Assets

Total Assets

592,967	740,926	-19.97%
771,311	501,072	53.93%
2,741,319	2,136,096	28.33%
173,226	103,669	67.10%
2,148,500	1,472,394	45.92%
6,427,324	4,954,157	29.74%
3,920,301	2,564,908	52.84%
739,531	994,573	-25.64%
860,787	639,668	34.57%
330,234	264,496	24.85%
5,850,854	4,463,645	31.08%

Customers' deposits

Financial institutions' deposits

Borrowings

Other Liabilities

Total Liabilities

Total shareholders' equity

576,470	490,512	17.52%
----------------	----------------	--------

Corporate Actions

Final Dividend

Bonus

Qualification Date

Closure Date

Payment Date

N/A

N/A

N/A

N/A

N/A

IMPORTANT DISCLOSURES: This report is produced by the Research Desk, Cowry Asset Management Limited (COWRY) as a guideline for Clients that intend to invest in securities on the basis of their own investment decision without relying completely on the information contained herein. The opinion contained herein is for information purposes only and does not constitute any offer or solicitation to enter into any trading transaction. While care has been taken in preparing this document, no responsibility or liability whatsoever is accepted by any member of COWRY for errors, omission of facts, and any direct or consequential loss arising from the use of this report or its contents.